GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Housing Department – Weaker Sections Housing Programme – Loans obtained from LIC of India, Mumbai for execution of WSHP – Payment of installments of Principle & Interest falling due on 15.05.2020 – Administrative sanction for an amount of administrative Rs.22,59,97,359/-(Rupees Twenty Two Crores Fifty Nine Lakhs Ninety Seven Thousand Three Hundred and Fifty Nine only) including an amount of Rs.16,33,72,359/- (Rupees Sixteen Crores Thirty Three Lakhs Seventy Two Thousand Three Hundred and Fifty Nine only) as additional fund from Vote on Account BE 2020-2021- Orders – Issued.

HOUSING (R&UH.A2) DEPARTMENT

G.O.Rt.No.36 **Dated:14.05.2020**

Read the following:-

1. Vote on Account Budget for 2020-2021 of the Govt.of Andhra Pradesh.
2. From the Junior Accounts Officer, O/o. Commissioner, Weaker Sections Housing Programme, Tadepalli, Lr.No.B/8/2015/WSHP,Dated:17.04.2020
3. G.O.Rt.No.1356, Finance (Debt Management) Department, dt.13.05.2020.
4. G.O.Rt.No.1355, Finance (Debt Management) Department, dt.13.05.2020.

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O R D E R:-

In the reference 2nd read above, the JAO, O/o. Commissioner, Weaker Sections Housing Programme, Andhra Pradesh, Tadepalli, Amaravathi has requested the Government to sanction an administrative sanction order, for an amount of Rs.22,59,97,359/-(Rupees Twenty Two Crores Fifty Nine Lakhs Ninety Seven Thousand Three Hundred and Fifty Nine only) (from Vote on account Budget 2020-21 for Rs.6,26,25,000/-+Rs. 16,33,72,359/- as additional fund since there is a shortfall / deficit in repayment of installment of Principle & interest required in the Vote on Account Budget provision) towards payment of installment on the loans obtained from LIC of India, which is falling due on 15.05.2020.

2. In the reference 3rd read above, the Finance Department have issued Budget Release Order for an amount of Rs.6,26,25,000/- from vote on account Budget 2020-21 in relaxation of treasury control and quarterly regulation towards meeting the expenditure for the loans and interest taken from LIC of India for construction of Houses for Weaker Sections Scheme (Out of which for an amount of Rs.4,86,25,000/- under Principle head and Rs.1.40,00,000 /- under Interest head)

3. Further, vide reference 4th read above, the Finance Department have issued BRO for an amount of Rs. 16,33,72,359/- as additional funds in relaxation of treasury control and quarterly regulation orders pending provision of funds by obtaining supplementary grants at an appropriate time during the C.F.Y 2020-21 towards meeting the expenditure for the loans and interest taken from LIC of India for construction of Houses for Weaker Sections Scheme (Out of which for an amount of Rs.14,53,61,476/- under Principle head and Rs.1,80,10,883 /- under Interest head).

4. In pursuance of the orders issued in the G.O.3rd and 4th read above, Government hereby accord Administrative sanction for an amount of Rs.22,59,97,359/-(Rupees Twenty Two Crores Fifty Nine Lakhs Ninety Seven Thousand Three Hundred and Fifty Nine only) towards payment of installment of Principle and interest on the loans obtained from LIC of India which is falling due on 15.05.2020 from the Vote on account BE provision 2020-21 in relaxation of quarterly regulation towards meeting the expenditure.

5. The expenditure of Rs.19,39,86,476/-(Rupees Nineteen Crores Thirty Nine lakhs Eighty Six thousand Four hundred and Seventy six only)(from Vote on Account BE 2020-2021 for Rs.4,86,25,000/- +Rs.14,53,61,476/- as additional fund) towards payment of Principle to LIC of India may be ordered to be debited to the following head of account (**6003-00-103-00-06-560-561-CN**).

(P.T.O.)

MJH- 6003	-	Internal debt of the State Government(Charged)
SMJH-00	-	Not Applicable
MH-103	-	Loans from LIC of India
GSH-00	-	Not Applicable
SH-06	-	Loans from LIC of India for construction of houses for Weaker Sections
DH-560	-	Repayment of borrowings
SDH-561	-	Repayment of borrowings

and the expenditure of Rs.3,20,10,883/- (Rupees Three Crores Twenty Lakhs Ten Thousand Eight Hundred and Eighty Three only)(from Vote on Account BE 2020-2021 for Rs.1,40,00,000/- + Rs.1,80,10,883/- as additional fund) towards payment of interest on the LIC of India loans may be ordered to be debited to the following head of account **(2049-01-200-00-15-450-456-CN)**:-

MJH- 2049	-	Interest payments (Charged)
SMJH-01	-	Interest on Internal debts
MH-200	-	Interest on other Internal debts
GSH-00	-	Not Applicable
SH-15	-	Interest on loans from LIC of India for execution of Weaker Sections Housing Programme.
DH-450	-	Interest
SDH-456	-	Other Interest Payments

6. The procedure for drawal of funds sanctioned in para (4) and as detailed in para (5) above is loan Bill. The drawing officer is the Commissioner, Weaker Sections Housing Programme, Tadepalli.

7. The Commissioner, Weaker Sections Housing Programme is authorized to draw an amount of Rs.22,59,97,359/-(Rupees Twenty Two Crores Fifty Nine Lakhs Ninety Seven Thousand Three Hundred and Fifty Nine only) for repayment of Principle and interest for the loans obtained from LIC of India, Mumbai and its subsidiaries by means through RTGS on or before 15.05.2020.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Commissioner, Weaker Sections Housing Programme, Tadepalli.
The Managing Director, A.P. State Housing Corporation Ltd, Tadepalli.
Copy to:
The D.T.A., Ibrahimpatnam, Vijayawada.
The Pay and Accounts Officer, A.P. Ibrahimpatnam, Vijayawada.
The CTO, CFMS, Ibrahimpatnam, Vijayawada.
The Accountant General, A.P., Vijayawada
The Finance (Debt Management) Department.
The Executive Director, LIC of India, Mumbai
SC/SF.

//FORWARDED :: BY ORDER//

SECTION OFFICER